

Student Investment Committee

Article I: Name

The name of the organization will be the Student Investment Committee (SIC)

Article II: Purpose

The purpose of the organization is as follows:

1) Investment Objective

The investment objective of the Student Investment Committee (SIC) is to achieve long-term capital appreciation by investing in securities, primarily equity investments that meet certain fundamental and technical standards of selection and, in the opinion of the organization's management, have better than average potential for appreciation. The Committee will take what it considers to be reasonable risks to achieve its investment objective.

2) Educational Objective

The educational objective of the Student Investment Committee is to provide students of Middlebury College with the knowledge necessary to make sound investment decisions, and to provide a realistic environment with actual profits and losses. The organization also aims to create interest and enthusiasm among students to work together towards a common goal and to gain valuable practical experience towards managing their own future portfolios.

3) Networking Objective

The Student Investment Committee will organize student/alumni-networking opportunities, which may be in the form of trips, luncheons and/or discussion panels.

Article III: Membership

Participation in the SIC is open to all Middlebury students.

Article IV: Officers

There are three elected officials, including two Co-Chairs and a secretary/treasurer, who is a liaison to the Student Government Association Finance Committee. There are no prerequisites for the Co-Chair positions, but it is strongly recommended that the candidate be entering his/her junior or senior year. There are no prerequisites for the office of secretary/treasurer.

Article V: Elections

Elections shall be held on a yearly basis at the end of each academic year and shall be by written vote. The candidates nominate themselves and will submit a written page outlining their wish to hold office. These outlines will be submitted to all members to be voted on. Vote will be by majority. Elections will take place before March 15 each year. Quorum is two-thirds of the active membership.

Article VI: Meetings

Meetings of the SIC shall be held once week, although Co-Chairs may elect to have additional meetings.

Article VII: Faculty Advisor

The SIC will also have a faculty advisor who will be a member of the Economics Department, appointed by the Department Chair. Meetings of the SIC will be open to all faculty members.

Article VIII: Discrimination Policy

This student organization operates in full accordance with Chapter Four, Section II, A of the Middlebury College Handbook concerning Student Organization Policies of Discrimination, Freedom of Association, Anti-Hazing, Freedom of Inquiry and Expression, Student Publication, Funding, Advertising, and Scheduling. Any and all changes made to the Student Organizations Policies section of the Middlebury College Handbook will immediately become policies adopted by the Student Investment Committee.

Article IX: Ratification

This constitution must be ratified by a two-thirds majority of the membership and must approved by the Community Council or a subcommittee thereof

Article X: Amendment

Amendments to this constitution must be approved by a two-thirds majority of the membership and must be approved by the Community Council or a subcommittee thereof.

Approved as to form

December 2, 1994

Approved as edited

March 2, 2004